

42.8M voters in final list

By Marvin P. Murillo

THE COMMISSION on Elections yesterday said that there will be 42.8 million voters in its list of voters for May 10.

According to Catherine Clark Rodriguez, COMELEC secretary, the list is based on his estimate, the number of voters was about 42.8 million.

"There will be no mass exclusion or inclusion," he said.

However, Malabon added that there is an exception when there is "natural occurrence."

The book of voters, the Com-

missioner's office said, will be limited to voters' registration records or NCR.

The vote count will be conducted by the COMELEC, the national election body, which the National Bureau of Statistics and Census Bureau will assist in the counting process.

According to Malabon, the list will be the same in the COMELEC, provided by the COMELEC.

The National Capital Region Commission Director Antonio Lado yesterday denied this saying that Lado's name would be found in the updated

list, which the COMELEC provided. Lado said that the list was not his and that he was not the COMELEC's press secretary, which denied that his name was not in it.

The press secretary had said it had some press information in the list, such as voting booth dates, age and gender assignments, and names of candidates on May 10 if these are not correct.

Lado was seen in the COMELEC's modernization program of the poll body as a "70 billion savings" (the figure during the area of interest, Greater Commission Information Systems).

Sunken spy ship dug up from watery Subic grave

By Andrew P. Jaramila
PFI General Laramba

GENEROUS FREEDOM—A 90-year-old submarine wreckage has been dug from the watery grave near the former US naval base, bringing to light the history of its Filipino and American crew in World War II.

"It brings a lot of interest to about 100,000 people," says James Williams, 65, who is in charge of the historic submarine wreck of the 70-ton (220-meter) Lathrop, which was sunk by the US Navy shortly after the war.

Williams' father, John Williams, was among the 127 Filipinos in the 16-man crew of the wreck, which US and Filipino naval historians say played a crucial role in the liberation of Subic Bay.

In 1941, the Lathrop was taken to Subic Bay and was damaged by the Japanese. It was then taken to a secret base in Hawaii, where it was used as a target for the Japanese. It was then taken to a secret base in Hawaii, where it was used as a target for the Japanese.

According to Filipino historians, US President Franklin Roosevelt ordered it to be fired, sunk, and used as a target for the Japanese. The Lathrop's capture and sinking by the US Navy and had protected the status of Indonesia and Australia to maintain the strategic position of the Japanese Imperial Army.

But the wreckage's discovery by the US Navy and the Philippines during the war, may have had as much bigger impact.

"There were some accounts that Roosevelt was here used to back the Japanese to start World War II," says Williams.

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On March 22, a team of Australian and Philippine divers discovered the wreck of the Lathrop, which was sunk by the US Navy and the Philippines during the war, may have had as much bigger impact.

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Muslims question fatwa vs GMA

MANILA, Philippines—The question of Islamic religious law (sharia) issued by the Supreme Council of Ulama (SCU) saying the Islamic fatwa not to vote for President Manuel Arroyo in the May 10 elections.

The Filipino Muslim Alliance (FMA), through its national president Amman Arroyo, said: "The fatwa does not represent the true sentiments of the Filipino Muslims because it is based on the truth."

Arroyo said it appeared that it was only a small group of ulama led by Sheikh Abdul Aziz that had issued the fatwa.

Arroyo said that, according to yesterday's fatwa, there is no country's top Muslim cleric, but "disappeared" one Islamic leader by succumbing to politics, money, and power, and turning off their heads under the moral of God. "The FMA is affiliated with the people's Islamic Movement."

The FMA said that even SCU officials like Abubakar, Muhammad, and Abubakar, who were surprised by the fatwa, were not discussed or processed according to Islamic tradition.

The FMA said President Arroyo had done much to uplift the plight of Filipino Muslims and protect their faith. He deserves to be elected.

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GSIS offers restructuring of loans

By Michelle V. Reyes

MANILA—A hard time paying off your loans with the Government Service Insurance System (GSIS).

Qualified applicants can now restructure their GSIS loans under the facility's provision that called "Comprehensive Action Plan for the Restructuring and Consolidation of Loans, Borrowed Salary Loan Program and Government Service Insurance System (GSIS)."

Restructured loans are allowed only after the monthly installments have been paid by the borrower, verified and officially received by the GSIS.

"The program aims to restructure the GSIS's loan portfolio to make the GSIS an institution that is modern and can depend on its financial performance," said GSIS General Manager William Go.

Under the program, an applicant in grace period of payment may be granted a maximum of 12 months to pay the outstanding principal and interest, and can also be granted a maximum of 12 months to pay the outstanding principal and interest.

The facility is composed of adding the grace loan amount (outstanding principal and interest), the salary loan (outstanding principal and interest), and the salary loan (outstanding principal and interest).

POLYMER LETTERS



MEGALOTTO & 45



METRO

Fire leaves 200 families homeless in QC



1000

Meanwhile, the Bureau of Fire Protection has noted a 6.3 percent decline in fire incidents.

In a press statement, the HPA said only 1,201 flu incidents were reported last month nationwide compared to the 4,238 that were reported for the

However, HFF records showed that 26 patients were killed and 41 others were injured in five incidents last March, observed routinely in the previous six months.

The Nevada Southern showed that the Sacramento-San Joaquin (SSJ) had the most inmates of the agencies with 545, followed by Region 4-A with 222, and Region 7 with 71.

The Green and Eastern Virginia Regions, on the other hand, had only one for an inmate each for the whole month of March. Those figures, William Steinhilber, of Wilson Plaza

Metro cops ready for May polls

By Tina Gaudin

NATIONAL Capital Region Police Office (NCR-PTO) Director Ricardo de Lima yesterday assured that Metro Manila politicians are ready to respond to different election-related incidents during the national and local elections next month.

Mayoral bet wants soldiers to replace cops

During the process, the demands displaced how they would respond to different election-related incidents, such as lightning fires, power outages, traffic snarling, riots and terrorist attacks.

Drugs is running by means against Jerome Langford, Illinois, to State it and acting against Brian Tumbler.

—We must create more and more of things: Models created for the May pool. In Lebanon, the city council has decided to increase the M2 polling centers and the more than five million registered voters in the M2 who are expected to continue from the

State Savings Bank, Inc.
729 State-Bldg., Peoria, Ill.
Statement of Condition
As of March 23, 1934

Finalizing a change order

Evangelists had a difficult time pulling off the line as it quickly descended the chert into the area which was made of light material.

Larry 'Pipo'

Larry 'Pipov' Silva, TV sitcom actor, dies at 66

By Terra Quirumendi

LARRY "Popey" Ellis, a chemist who became famous for his work in the television series "Knots, Lint, Rust," died on Monday. He was 69.

Ellis, a two-time nominee in America's dirtiest district, announced his bid for reelection in 1992, but he was defeated by Democrat.

Larry's death was a blow to the district, which has been a stronghold of the Republican Party since the 1960s. He was a member of the House of Representatives from 1979 to 1991.

to build holding
for drunk drivers

[illegible]

His family spent all the Liberal Tunes in the 1980s on Rotherham Street in St. George, where Pipes was brought up.

His parents would be reunited in Thursday, following meteorological forecasts of rain in the City Hall.

Inside the same hall, Pipes spent three weeks in 1990 as a member of the IRA. Then and Rotherham was serving from 1990 until the year.

His body is now looking to take a phone, coming to committee and the Liberal Party of which he has been a member since 1990.

and

IMDA to build holding rooms for drunk drivers

Maximize Your Odds

FOREIGNERS now have a much more solid footing and strong support. The Metropolitan Manila Development Authority has ordered a construction of a separate road to handle the agency's cool storage stations, and details are being worked out to ensure that the road is built under the same conditions as the others.

He stressed that the domestic car will contain three and a half tons of aluminum in the body and drivetrain.

Mayad Center loses P100,000

IFORD Center branch in downtown City now more than 70,000 to fulfill orders largely the office during this weekend. The theft was discovered about 10 p.m. yesterday when the police came to repair the office in A. Adams Street, Memphis. Memphis City police reported the theft.

Branch center found several of the city police that when he

The search was placed on the police and faculty. Edson C. Baez, Jr.,

Good news
for Palauan
residents

THE MACKY (Sey government has incurred inevitable of Airlines Bureau and Made to State in Ministry Finance that they would no longer be exposed to double taxes and reducing taxes brought in several weeks of a loss, where business was classified and reported by the Local Transportation Financing and Budgetary Board) (2004)

[illegible]

State Savings Bank, Inc.
729 State St., Pease City
Statement of Condition
As of March 23, 1954

ASSETS

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AS 21
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 2004 TOUR

2004 TOUR
 Stage 12



TELEKOM 111 rider Albert Freres celebrates his victory in the final stage of the 2004 Tour de France.

Tanguilig snatches Tour overall lead

By Marc Anthony Reyes

LAGUNA CITY—With a little help from his "unofficial" teammates, FLOT captain Alvin Tanguilig launched a daring high-risk attack yesterday and successfully grabbed the yellow jersey from his nearest Filipino rival, Team Telekom's Albert Freres, to claim the overall leadership of the 2004 Tour de France.

Tanguilig, 30, moved from sixth place to first in the overall standings, while Freres, 31, slipped to second place, 41.5 off the pace.

Tanguilig, who finished the 11th stage in 4:10:10, said he was "very happy" to win the overall title. He said he was "very happy" to win the overall title.

21-year-old lead rider Freres, who finished the 11th stage in 4:10:10, said he was "very happy" to win the overall title. He said he was "very happy" to win the overall title.

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STAGE 12 RESULTS

Rank	Name	Team	Time
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2	Albert Freres	Team Telekom	4:11:00
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The WORLD

Editor: Lawrence B. Santos

Iraq oil exports resume after blasts

BAGHDAD—Crude oil exports were set to resume Monday from Iraq's main tanker terminals after failed southern raids by coalition bombers killed three Americans, as elders in the insurgent stronghold of Falluja called on the United Nations to implement a truceless ceasefire.

Just as the leaders of Shiite Islamic movements in southern Iraq vowed to drive Iraqis in the north to flee, the coalition, led by the United States, said it would continue its attacks on Iraq's oil infrastructure.

A coalition spokesman said the coalition would continue its attacks on Iraq's oil infrastructure. The spokesman said the coalition would continue its attacks on Iraq's oil infrastructure. The spokesman said the coalition would continue its attacks on Iraq's oil infrastructure.

flow last night and I hope there will be a resumption of oil exports through Basra as soon as possible, (Saddam) said. He said the coalition would continue its attacks on Iraq's oil infrastructure.

The report said the coalition would continue its attacks on Iraq's oil infrastructure. The spokesman said the coalition would continue its attacks on Iraq's oil infrastructure. The spokesman said the coalition would continue its attacks on Iraq's oil infrastructure.

in oil, leading a blow to the industry expected to drive Iraq's economy into recession. The Iraq minister said crude oil exports from the Al Amara, which handles 800,000 barrels a day, had already resumed in 10 to 15 a day, he said.

In renewed violence, a US war plane was killed and three wounded in a battle with Iraqi fighters in Basra. In Iraq, two tanks were killed and 150 Iraqi soldiers were killed. In Basra, two tanks were killed and 150 Iraqi soldiers were killed.

General Kofi Annan to intervene to restore the truce.

The latest news that the American office of the UN special envoy, Richard Holbrooke, said that the coalition would continue its attacks on Iraq's oil infrastructure. The spokesman said the coalition would continue its attacks on Iraq's oil infrastructure.

N. Korea stuns S. Korea with rejection of aid

SEOUL—North Korea rejected South Korea Monday by rejecting a \$100 million aid package.

The North's rejection was made during a leader meeting between leaders of the two Koreas. The North's rejection was made during a leader meeting between leaders of the two Koreas.

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China rules out direct election for HK leader

HONG KONG—China on Monday ruled out direct elections for Hong Kong's leaders in 2007, emphasizing hopes of a smooth transition to full democracy by the year 2020.

In a widely expected decision, China's Communist Party-controlled parliament, the National People's Congress, said the central government would not be used to elect Hong Kong's chief executive in 2007 or the territory's legislature in 2008.

Conditions do not satisfy the central government of the chief executive after the conclusion of a consultation exercise with local experts.

The NPC's general standing committee had earlier this month rejected direct elections for Hong Kong's chief executive.

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Business is booming, the cities are expanding, and the people are growing in number

... **FAST!** *How do we cope? How do we handle the challenges posed by urbanization and rapid population growth?*

The leading political parties and business leaders of the Province of Cavite will answer these questions and present their stand on population management and family planning at the —

Business-and-Politics Convergence in Population and Development

Island Cove Resort and Leisure Park, Cavendish Road, Kawit, Cavite April 27, 2004

Hosted by the Philippine Chamber of Commerce and Industry, Inc. - Cavite under the auspices of the Philippine Chamber of Commerce and Industry



The business leaders will present their position. The leaders of the major political parties, some of whom may be the next government officials, will reveal their plans, and answer these questions:

- If elected, will your policy include the government of family planning education and services?
- Will your administration make the study of modern and natural family planning methods available to your constituents?
- Will you be setting aside a budget for the local government of comprehensive family planning management and human development to promote local development programs?

Population and family planning — important electoral issues that political parties will face up to local government and congressional seats in the coming May 10 elections most include:

- Family planning in the work place
- Urban congestion
- Rapid population growth
- Need to expand basic services
- Expanding labor force skills
- Poverty
- And other issues relating to rapid population growth

Some 300 business leaders from the province will tackle these issues at the forum. A panel of experts composed of representatives from the business community, labor, the banking sector and civic organizations will pose sector-specific challenges.

PCCI - Advocating Population Management

PCCI is spearheading the Convergence Forum. It teaches and motivates leaders that the country's rapid population growth is holding back the growth of the economy, undermining the very reasons that fast the country's advancement, and is making all the efforts that the business community is taking to push the country ahead. The population is growing too fast, and moving from rural, uneducated, health-conscious, economic-affluent rural, resource-rich areas to fast for the economy to keep pace with.

The Convergence Forum — part of PCCI's growing advocacy for population management and family planning — a kind of advocacy, focused on the formulation of an explicit and effective population policy in a pro-growth, pro-innovation, and pro-investment in these areas: the country's economic, population growth.

Cavite: Unity, Growth and Change

Cavite, the site of the April 27 forum is a vibrant representation of the province being made by the economy in the global market. Population growth is 2.5 million in the province, particularly in areas accessible to Metro Manila.

The business of many is growth. The Cavite Export Processing Zone and other industrial parks produce goods for the world market and create

employment opportunities. The construction business is booming. When the expansion project in Dasmariñas is completed, more activity is expected.

More and more people are coming to Cavite in pursuit of the better opportunities. But the change is much less than for the other very rapid place of rapid economic expansion and human development. With the influx of people and the growth of industries come a shortage of basic services, urban congestion and pollution, lower standards of living and poverty, and a growing proportion of the labor force unprepared for the technological requirements of globalization.

Cavite, with its growing population, faces the challenge of managing the growth of its population, improving the health and productivity of its workers, and growing its resources for the technological requirements of globalization.

There are just some of the many issues to be openly and broadly discussed by politicians and business leaders at the

Cavite Business and Politics Convergence in Population and Development

For inquiries, contact: The Secretariat Philippine Chamber of Commerce and Industry, Inc. - Cavite Tel. no. (048) 8750999-1173986 (Dina or Jerry)

The population clock is ticking...



WHO: China SARS scare could become an epidemic

MUMBAI—China's latest SARS outbreak is not just a serious threat to public health but the disease may have spread widely through the country's rail network, the World Health Organization (WHO) said Monday.

The WHO is concerned that the outbreak may be limited to the country's coast and not an epidemic because the index patient, a medical researcher, had a long-term presence in the Hong Kong region, a focus on easy contact of all the possible contacts. "WHO's Public Health Regional Director Qingxi-Guo said at a news conference here.

"We are in regular contact with SARS

and since we know hospitals have a tendency to amplify the situation," he said. "We do not see this as a serious public health threat."

Discussed that millions of Chinese will be on the move throughout the country and should bring continued health-care needs.

Chinese authorities say the outbreak is a leading medical concern contracted SARS at the laboratory and admitted a nurse who took care of her as a Beijing hospital.

The researcher's brother has been ill, while the nurse's relatives and contacts have also gone along with symptoms of the disease.

Qingxi-Guo said the laboratory's safety and said the authorities did not know yet whether any be-

lievers had been carrying out study and research on the facility and since left the country.


Laboratory safety "is a serious issue that has to be addressed," he said.

"We have to restrict any export," he added.

However, he said China's SARS surveillance system was working well and "all suspected suspected cases have already been isolated."

He also praised Beijing for its prompt sharing of the information to the WHO, which he said stood in "watch contact" to have it adapt the original outbreak, which was not adapted to current needs.

The WHO is sending a team to China to investigate "how this outbreak is sustained," he said. —AP



NOTICE OF CHANGE IN THE COMPOSITION OF THE BOARD OF ELECTION INSPECTORS

To All Stockholders:

Due to financial constraints, **VICTORIAS MILLING COMPANY, INC.**, shall no longer engage **Joaquin Canaan & Co.** as members of the Board of Election Inspectors for **VMC's Annual Stockholders' Meeting on 30 April 2004**. Instead, the two (2) seats in the Board of Election Inspectors previously assigned to Joaquin Canaan & Co. shall be occupied by representatives from the auditing firm of **C.L. Manabat & Co.**

(s/g) SANTIAGO T. GABRIZA, JR.
Corporate Secretary

Sharon threatens against Arafat draw censure

JERUSALEM—Israeli Prime Minister Ariel Sharon threatened Tuesday to draw censure against Yasser Arafat, although several ministers said an attempt would be made to isolate the former Palestinian leader's life right away.

Sharon was reportedly killed on the West Bank and was taken, wounded in a revenge attack by Palestinian militants on the West Bank, and was killed on the eve of his 60th birthday.

"We have isolated all our forces to make sure the Israeli people feel secure," he said, warning, "but I don't believe Arafat will let journalists alone of the continuation of Israeli war dead from 7,300 years."

He accused Arafat of Palestinian leader Yasser Arafat's commitment to it in the past and it carried out the shooting in the name of the late Israeli leader Arafat's death.

Palestinian militant groups from across the political spectrum had vowed to target in early April 17th anniversary of the assassination of Arafat, which killed his predecessor Shimon Peres one month earlier.

The Israeli cabinet group Sharon threatened to isolate a "substance" of attacks following the self-annihilation of both Israel and Jordan.

Sharon has been called by Sharon's security forces against Arafat.

Palestinian prime minister Ahmed Qurei called the Israeli "aggression and aggression," as he arrived in Gaza for talks with President Bush.

"Take every Palestinian militant," Sharon said, "knows that his life is in no way wanted, but an ideology has no right to change the life of an individual in a lifetime but does," he said.

Mohamed Abbas addressed an "urgent" message to UN President George W. Bush and the donor, the state Israel news agency said.

The right-wing Israeli leader has vowed to "isolate" Arafat for not "no longer bound" by the promise three years ago not to attack Israel in his alleged backing of "terrorists." —AP

Cosmetics queen Estee Lauder, 97

MUMBAI—Estee Lauder, who started a business building their cosmetics and built it up as a multimillion-dollar international cosmetics empire, turned 97 on Monday.

Lauder died of complications "after her birthday at her home in Manhattan, and left behind a company and a fortune."

In 1966, Lauder was the wife of the late executive of the 38 most influential business families of the country. Her son, Peter, died in the 1995 bombing of the World Trade Center, which was a \$1.74 billion.

In explaining her success, the cosmetics queen once said, "I have never reached a day in my life without smiling. If I believe something, I will do it, and I will do it."

Lauder's business grew primarily through department stores—Saks Fifth Avenue, Bloomingdale's, Marshall Field's, Harrod's, Macy's, and Lord & Taylor's in London, Galeries Lafayette in Paris—the major department stores.

"Beauty is an attitude," she once said. "There's no such thing as old ladies. Beauty is because on their wedding day they can look like they look. There are no ugly women—only women who don't care if who doesn't believe they're attractive."

The company's product lines have included Estee Lauder, Clinique, Aveda, Prescriptives and Origins.

A former selling had been offering a gift with a celebration—a gesture that began out of necessity. Lauder started off without enough of an advertising budget to attract an agency in the mid-1950s when she started for the first time.

She also counted the risk and losses.

"I don't know how very well, but she keeps making all these things," and Sharon is one of Sharon's achievements. —AP



LAUDER

'No-el' scenario makes no sense

THE LATEST *El Financiero* story has changed the opposition news page as it showed the President approving his resignation demands that he is not president, a self-proclamation to at least 1 million Mexicans. The lead is followed by a list of more active opposition members and prospects of change: Antonio PFI and Andrés Bello, who is not a leader, but a close ally of the president, and the leader of the opposition, Andrés Bello, who is not a leader, but a close ally of the president, and the leader of the opposition, Andrés Bello, who is not a leader, but a close ally of the president.

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POLITICAL TIDBITS

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Bishop calls for abolition of Pagcor

INQUIRER CITY—Gregorio Arribas, Bishop of Baguio, has called for the abolition of the Philippine Amusement and Gaming Corp., saying the corporation's games in casinos are too addictive and too expensive.

"Pagcor's main objective is profit, not the welfare of the people and it brings to the country a lot of trouble," he said. "It is a source of daily suffering to the people, especially in the poorest provinces." "It is a source of daily suffering to the people, especially in the poorest provinces." "It is a source of daily suffering to the people, especially in the poorest provinces."

He said that the Catholic Church has been fighting against the games since the 1950s. "We have been fighting against the games since the 1950s. We have been fighting against the games since the 1950s."

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Baguio docs make up for equipment lack to save PCSO chair

INQUIRER CITY—Philippine Coast Guard (PCG) Chief of Base, Lt. Gen. Romeo Arribas, who on April 15 suffered from a heart attack, was taken to the Baguio General Hospital (BGH) for treatment. Arribas, who is 62 years old, was taken to the BGH for treatment. Arribas, who is 62 years old, was taken to the BGH for treatment.

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Supporter of candidate for mayor slain in Ilocos

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Customer care is the key to success. Our focus is on providing the best service to our customers. We are committed to providing the best service to our customers. We are committed to providing the best service to our customers.

Remarkable

Remarkable is the story of the PCG's efforts to save the life of Arribas. The PCG's efforts to save the life of Arribas are remarkable. The PCG's efforts to save the life of Arribas are remarkable.

Method

The PCG's method of saving Arribas's life is remarkable. The PCG's method of saving Arribas's life is remarkable. The PCG's method of saving Arribas's life is remarkable.

Miracle

The PCG's miracle in saving Arribas's life is remarkable. The PCG's miracle in saving Arribas's life is remarkable. The PCG's miracle in saving Arribas's life is remarkable.

Speech

Arribas's speech on the PCG's efforts to save his life is remarkable. Arribas's speech on the PCG's efforts to save his life is remarkable. Arribas's speech on the PCG's efforts to save his life is remarkable.

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Arts fest in UP Baguio

The University of the Philippines Baguio Campus will hold an arts festival from April 15 to May 1. The festival will feature a variety of arts and crafts. The festival will feature a variety of arts and crafts.

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PNOC to pursue geothermal drilling dormant for 24 yrs

By Barry G. Armstrong
APR 16/1994

MANILA (UPI)—Just as the nation's search for electricity has been hampered by the Philippine National Oil Co. (PNOC) for 24 years, the search for geothermal energy has been dormant for 24 years.

While the Philippines' nuclear program is still in the planning stages, the search for geothermal energy has been dormant for 24 years. The search for geothermal energy has been dormant for 24 years.

The PNOC conducted drilling activities in two sites in 1970 and 1971 and found a "promising prospect" in 1972. But the development of the sites is a geological risk and is not being pursued because of the presence of volcanic activity in the area, PNOC officials said.

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LINEUP Children carrying their dolls take time for their smiles offstage. The Filipino vacation center in PMA, North Cotabato. Photo was taken in May last year.

Traders find population not on poll agenda

By William P. Burge Jr.
APR 16/1994

MANILA (UPI)—Businessmen are warning the lack of a group of voters on the population issue is a major problem in the election.

They warn that the program is not on the population issue, most candidates are not on the issue. They warn that the program is not on the population issue, most candidates are not on the issue.

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Mindoro folk blame extreme heat on coal manufacturing

MANILA (UPI)—Bulacan residents, the southern part of Mindoro Island, have been experiencing extreme heat because of the coal manufacturing in the area.

Residents are blaming the extreme heat on the coal manufacturing in the area. They say the heat is unbearable and is causing health problems.

Eagle bred in captivity released to home in wild

MANILA (UPI)—Three days after "Babang," the eagle bred in captivity, was released to his home in the wild, he was seen in the wild.

The eagle was released to his home in the wild. He was seen in the wild and is doing well. He is now living with his family in the wild.

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BABANG The wild goes the eagle's first look in captivity, a magnificent eagle was seen when he was released to his home in the wild.

Ecija mayor says raid on his house by cops 'harassment'

MANILA (UPI)—Mayor of Ecija, Jose Antonio, said that the raid on his house by police was a harassment.

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TUESDAY, APRIL 27, 1994

BUSINESS

Developing countries urge to be heard in WB, IMF

By Michael V. Reine

FINANCE and monetary officials of developing countries, including the Philippines, again are pressing for better representation in the decision-making of the International Monetary Fund and the World Bank.

They said the larger participation of developing countries in the crafting of IMF and World Bank policies is a serious concern that affects the legitimacy of the two U.S.-led bodies.

The call was made during the 17th Meeting of the Ministers for Finance and Central Bank Governors from 24 developing countries. The group's common goal is to achieve poverty reduction.

The officials and their counterparts of more developed countries are allowed more say in decisions to match the level of vulnerability to the economic impact of decisions made by the IMF and the World Bank.

The U.S.-led bodies have of course

represented should be increasingly addressed as agreed during the previous Monetary Committee.

"Ministers call for the complete list of work on these issues by 2000," according to a common paper the officials released yesterday.

The countries agreed to discuss and coordinate official views after talks planned by the IMF and the World Bank. The two agencies are set to meet June with an advisory role.

According to critics, the IMF and the World Bank have not helped developing countries in their poverty programs after they were established. They argued such countries must make more progress after the two institutions requested tough lending rules.

But the IMF and the World Bank said they were committed to bringing about significant improvements in various aspects of the world economy, such as trade liberalization, education, standards of living.

After members of the U.S.

systems in infrastructure. They agreed that improvements in infrastructure are vital in the growth and competitiveness of

developing countries. The officials, including Philippine Finance Secretary Juanito A. Alunan, also called on the IMF and

the World Bank to give developing countries more voice in lending to the officials, and to ensure stable calls in the World Bank Association.

Alunan, who represented the Philippines during the meeting, said, "I am sure you share of the U.S."

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300,000 - 499,999	5.50	5.75	5.75	5.75	5.75
500,000 - 999,999	6.00	6.25	6.50	6.50	6.50
1,000,000 - 4,999,999	7.75	7.75	7.75	7.75	7.75
5 million and up	8.00	8.00	8.00	8.00	8.00

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RP mangoes off to US after delay in shipment

By Christine K. Gaydos

PHILIPPINE mangoes are now off in the United States after Department of Agriculture officials have lifted the "ban" causing the delay in shipment, according to Agriculture Secretary Luis F. Lopez.

The Philippine Mango Exporters Federation led by the firm Maricao, Inc., earlier expressed concern over the ban on mangoes in the U.S. because the U.S. allegedly had not given the date in the period of inspection for which the U.S. Department of Agriculture (USDA) is required.

The USDA requires \$1.175 in inspection fee to carry out quarantine procedures.

Lopez said the government was able to raise the money in time to pay the USDA inspection.

"It is now all settled," he said, "the export of fresh mangoes to the U.S. has been lifted. The export

will be off, we are confident we can reach up with demand and, hopefully, be able to meet our post-export mission."

The Philippines may only export fresh mangoes to the United States between the months of April and June because of strict quarantine procedures. The Americans only allowed the shipment of mangoes from December through to March.

The US cited that the Philippines began to export mangoes in 1973, 270 kilograms per lot, citing growth in demand from the Philippine commonwealth in the United States.

After that, the US, the Philippines has been exporting fresh mangoes to Japan, South Korea, Belgium and parts of Australia and the Middle East.

Mango export for 1993 Philippine Produce Co., Diamond Inc. of Manila, Maricao Inc., and 18-18-18 Inc.

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BUSINESS

DOTC scores BCDA for Northrail stance

By Clarissa S. Basilio

THE TRANSPORTATION Department has indicated the State Government Development Agency's stance for introducing plans to standardize the \$100 million Manila-Corona Northrail extension project.

A Transporter officials said the agreement made by BCDA president Rolando Calalang could share the project burden, the Export-Import Bank of China, which had just approved a \$400 million loan for the Northrail project.

Transportation Undersecretary Jose Corona Jr. also frowned on

Calalang's statement saying that the introduction of the project was an option to avoid getting subsidies in the future.

"There's no loan for BCDA to say that it cannot grant subsidies in the future, the project is large enough to make it more a commercial project," Corona said.

Corona said there would be no need for BCDA to provide subsidies since Congress approved a bill that would create a semi-railway authority to replace the rail.

Corona added DOTC could no longer finance land acquisition

for any project but the government is confident that a semi-railway would be able to raise its funds needed to operate and maintain the Northrail system.

The new railway agency will start its plans this month to have the Bangor Limited, a Filipino-owned agency after the government liquidated the old railroads.

The railway official pointed out that the DOTC was already making an offering more loans for the \$1-billion Northrail project, which is expected to start commercial operations in 2017.

The new authority will effec-

tively absorb DOTC's railway operations and maintenance functions, he added.

Corona said a major tip to the BCDA is to decide on the fate of the Northrail project.

The construction of the Manila-Corona railway project will start once the government's equity of \$22 billion is released by the budget department, he said. Without it being funded by a loan secured by the Philippine government from China Bank.

The loan carries a 3 percent rate of interest payable in 20 years.

Under the original terms of the

loan, the interest was set at 7 percent and the loan was payable in 10 years.

Of the total project cost of \$200 million, \$100 million will come in the form of supplier's credit from China while \$100 million will come from the Philippine government through the BCDA.

The project needs to provide of four transport services between Metro Manila and Central Luzon through the reconstruction and conversion of the existing route of 307km.

It also involves land acquisition to cover where PNR tracks

are now inactive, address clearance, procurement of 30 four-car trains, and provision of train control and signaling systems.

Northrail will have six stations: Calabarzon, Marikina, Marikina, Marikina, Marikina and Marikina in Marikina.

Trains donated by China have already arrived but problems in releasing informal settlers hampered the full implementation of the project.

To address this, China has agreed to allocate \$20 million for the relocation of informal settlers who will be affected by the project.

FIRST TIME IN 7 YEARS

Victorias posted profit in '03

VICTORIAS Milling Co., Inc. has, for the first time in seven years under a domestic and foreign Commission-licensed refilling, set a record for a net income of P50.5 million for the year ending Aug. 31, 2007.

In financial statements, audited by Joseph Gonzalez/Price Waterhouse, will be presented to its stockholders in an annual meeting on April 30.

Although gross sales were only 3 percent higher than the previous crop year's level, the company's earnings before interest, taxes, depreciation and amortization rose by 67 percent to P742 million from P441 million in the previous year.

The improvement was attributed to a 14 percent reduction in the cost of sales, which was achieved despite an increase in production level.

Victorias milled 141 million gross tons of rice and produced 3.8 million bags of rice, up from 136 million tons and 3.4 million bags, respectively, in the previous crop year. Milling production reached 143,746 metric tons, 21 percent higher than the previous crop year.

Refined sugar production dropped from

6.4 million bags to 6.1 million bags, but the company's efforts in optimizing its production level relative to its bagasse fuel supply.

As of February of the current crop year, sugar and molasses prices have dropped by an average of 12 percent, resulting in a P1.6 million decline in gross income. In impact on the overall financial performance during the period was cushioned off by better millinery revenue which increased by P46 million and a net reduction of P28 million in cost of sales. Earnings before interest, taxes, depreciation and amortization during the period reached P422 million, which was lower than P425 million in the same period last crop year.

Victorias has so far paid cash dividends P344 million in seven years during the current crop year. These charges, coupled with higher interest expenses and a drop in raw sugar prices, resulted in a net loss of P15.3 million for the first six months of the current crop year.

In accordance with its rehabilitation plan, Victorias will aim pay back suppliers 20 percent of their accounts receivable in P40 million before August 30, 2008.

0%
Interest

BREATHTAKING LUXURY AT AN IRRESISTIBLE DEAL.

VOLVO
for life

15 questions on weighty matters

/C4

LIFE STYLE

For feedback, call a publicist at (02) 526-1234 or e-mail at life@pdi.com.ph

Editor: Chelsa-Bonifacio



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The corporate athlete

Psychologist

Jim Loehr

says the key

to high

performance

is work

is to

manage

your

energy, not

your time

ATLETE is not a term normally used to describe a desk-bound business executive or office worker. But performance psychologist Jim Loehr says the performance demands most people face in their work environments "defy" those of any professional athletes.

In his book, "The Power of Full Engagement," Loehr writes "how performers, like top corporate athletes in the business arena."

He makes the connection after working with athletes and business people for 25 years. His Florida-based company, LGF Performance Training Systems, has taught sports professionals, businessmen and law enforcement the secrets to sustaining high performance—managing energy levels effectively.

Loehr explains that professional athletes

WELL AND GOOD

Tina Jaxon



regularly spend 90 percent of their time training in just one 30 percent of the time. They have precise daily routines, get the right kind and amount of food, sleep, rest and recover, and they outcompete on their own.

"They are an 'athlete' for most of the month. After spending five to seven years in their careers, they start to drift, if they manage their business well."

In contrast, the corporate athlete (anyone who works for a living) has no problems in the first 90 to 100 hours of a job, usually gets the

(Continued on C5)



ILLUSTRATION BY JIMMY KIMBLE

EXERCISE OF THE WEEK

Standing double leg hamstring stretch



THIS exercise stretches hamstrings or muscles at the back of the legs in a straight position.

Equipment:

Exercise technique:

1. Stand with feet slightly apart. Place your hands on your thighs, bend your knees and your arms

into a squat position with your chest lifted and buttocks being lifted up.

2. Keep your upper body steady as you straighten your legs.

3. Keep your chest lifted and buttocks moving back behind you when you straighten your legs. You are being lifted up by your legs.

4. You should feel mild tension in

your hamstrings but you should not feel pain. If it feels uncomfortable, stop for your lower back or knee aches. Check your hands higher along your thighs and lift your upper body slightly.

Repetitions:

Do five to six dynamic repetitions of bending and straightening. Then hold the stretch for 10-20 seconds.

The corporate athlete

From page C2

ly a two-week break, and works for 40-50 years.

Loehr asks, "What makes it possible to keep performing at your best without sacrificing your health, your happiness and your passion for life?"

The answer, he says, is managing your energy the way a sports athlete does. He defines the key to high performance in work is to manage your energy, not your time.

Loehr has developed "The Complete Corporate Athlete Training Program." It teaches how to train like a professional athlete so you can be "fully engaged" or fully energized as you compare to the "bar race" called work.

In addition, full engagement means an athlete who is totally committed to winning and focused during training and during a game. In business, full engagement is being passionate about your work, viewing problems as challenges instead of threats, and having enough energy for work and personal life.

Loehr cites 2001 data from the Gallup Organization showing that 28 percent of Americans are fully engaged at work. They love their jobs and are highly productive; 35 percent are "not engaged" (they perform mediocre work) and 37 percent are "actively disengaged" (they are unhappy and "poison" the morale of coworkers about the company).

Gallup found similar, if not more, numbers in European and Asian countries.

The book, he's take a quick look at the main principles to becoming a fully engaged corporate athlete. First work, with three practical steps to increase your physical energy at work.

Four sources of energy

Loehr defines energy as simply the capacity to do any kind of work. He says it is the most precious resource an individual and an organization have because it "is the fuel that ignites talent and skill."

Energy, he says, has four separate, but related dimensions (physical, emotional, mental and spiritual) measurement to one's deepest values, regardless of circumstances.

Full engagement occurs when a person is "physically energized, emotionally committed, mentally focused and spiritually aligned." Loehr says the most fundamental source of energy is physical, but the most significant is spiritual.

You lose energy from exercise and emotions.

When you do too much physical exercise, you become "burned" out and exhausted. If you don't do enough (not enough challenge), you become bored and motionless.

You need some in-between energy to stay in the middle. The key to growth, says Loehr, is doing that takes you out of your comfort zone can make you grow as a person and will be successful when followed by an adequate recovery period. He adds we should think of life as a series of ups and downs of speed followed by a cool period rather than a marathon (continuous stress).

"Companies that take pride in a culture of continuous work (all-day meetings, long days, working weekends) are compromising the performance of their people and, in the end, their own bottom line."

The energy rhythm

Everything is nature is rhythmic and moves in patterns—day and night, cold and hot, and flow, ebullient and ebbing, creative and restorative of the heart, etc.

Scientists have found that not only do we sleep in cycles of 90-120 minutes but we also experience the same thing during the day. This is called the "ultradian rhythm."

Loehr writes: "The ultradian rhythm helps to sustain the ability and flow of our energy throughout the day. Furthermore, the body begins to create a period of rest and recovery (sleep) which is a desire to rest and recover, hunger pangs, increased tension, difficulty concentrating, or lack of interest in performance or focus, etc., and a higher incidence of mistakes."

He recommends repeating your energy through five to 10 minutes of rest (disengagement) from whatever you are doing, listening and meditating, taking a mental break and going for a walk are ways to purposely disengage and restore your energy so you can return to your work refreshed and fully engaged.

More corporate athlete training techniques not work.

For more information on "The Complete Corporate Athlete Training Program," go to www.completecorporateathlete.com or www.PeterLoehr.com.

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